




**FIT AND PROPER REQUIREMENTS
FOR DIRECTORS AND SENIOR
MANAGEMENT OF CREDIT UNIONS**





THE BOARD OF DIRECTORS AND SENIOR OFFICERS
-They oversee the overall strategy of the Cooperative Operation and hold regular meetings to monitor the cooperative activities. They are all expected to meet the high standards of competence appropriate with the needs of a business of the scale and complexity of the Coop. Additionally, all must demonstrate a commitment to Cooperative Values and Principles.







THE BOARD OF DIRECTORS AND SENIOR OFFICERS PLAY IMPORTANT ROLE TO THE SUCCESSFUL OPERATION OF GOOD CREDIT UNION/COOPERATIVE






THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT TEAM MUST BE PROPERLY SELECTED TO ASSURE THAT THEY EFFECTIVELY IMPLEMENT THEIR DUTIES AND RESPONSIBILITIES FOR THE GREATER BENEFIT OF THE COOP




WHAT THEN ARE THE FIT AND PROPER REQUIREMENTS THAT OUR COOP / CREDIT UNION SHOULD IMPOSE TO ASPIRING OFFICERS OR DIRECTORS







ASIDE FROM THE REQUIREMENTS, SHOULD THERE A NEED ALSO FOR OUR COOP TO CREATE A POLICY ON THE PROPER CONDUCT OF OFFICERS AS WELL AS THE DOS AND DONTs, PROS AND CONS






AT THE END OF THE SPEAKER'S PRESENTATION LET US DO A SELF-CHECK IF WE CAN SAY THAT WE ARE FIT OR DESERVING ENOUGH AS DIRECTOR OR OFFICER OF OUR COOPERATIVE?



LEADERSHIP QUOTES

Management is doing things right; leadership is doing the right things.

If your actions inspire others to dream more, learn more, do more and become more, you are a leader.





**Maraming
Salamat Po!!!**

