



**Integration:
Real Solidarity
in Action.**



ANNUAL REPORT 2016/2017



ASSOCIATION OF ASIAN
CONFEDERATION OF CREDIT UNIONS



GROW STRONGER TOGETHER

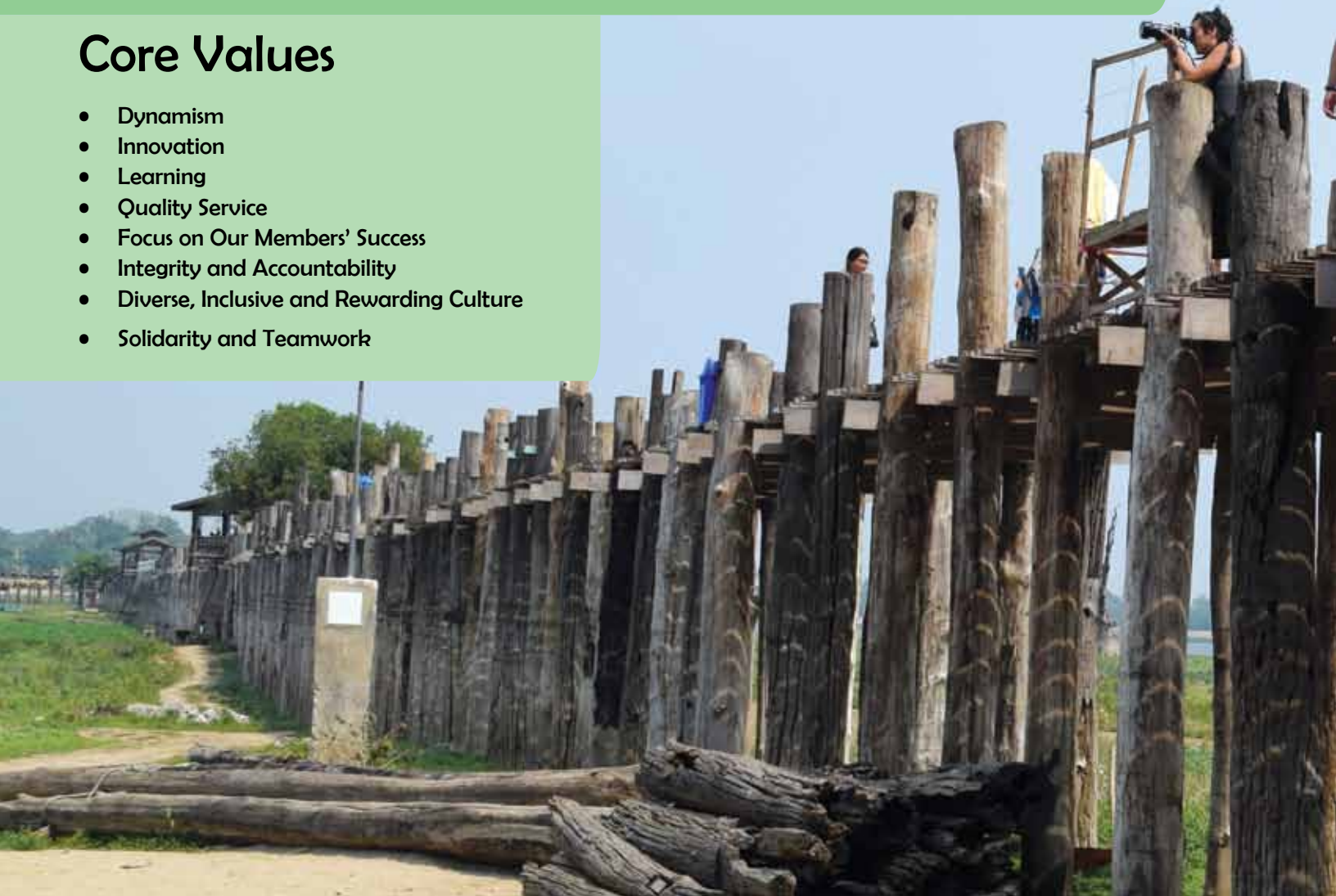
Mission: ACCU works in partnership with its members to strengthen and promote credit unions as effective instruments for socio-economic development of people.

Vision: Integrated and Sustainable Credit Union Networks

We believe that ACCU primary role is to ensure members of credit unions are improving lives because credit unions are continually providing quality financial services. The obligation of the credit unions to subject their management to the control of the federation is one of their most urgent and important duties and must, therefore, be an agreed upon norms. The federations provide network support in areas of finance, liquidity management, human resource, lending services, marketing, and supervision.

Core Values

- Dynamism
- Innovation
- Learning
- Quality Service
- Focus on Our Members' Success
- Integrity and Accountability
- Diverse, Inclusive and Rewarding Culture
- Solidarity and Teamwork



About this Report



Our Annual Report provides an overview of the work of the Association of Asian Confederation of Credit Unions (ACCU) from July 1, 2016 to June 30, 2017. The report covers the work of ACCU, detailing our services to our member organizations and joint programs with them.

Founded on April 28, 1971, ACCU serves as the trade and development organization for credit unions in Asia. Our services are aimed to promote and strengthen credit union systems as vehicle for the socioeconomic development of people in Asia. ACCU is a think tank for the Asian credit unions.

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Dr. Chul Sang Moon
President



Elenita V. San Roque
Chief Executive Officer

“Credit unions offer an excellent opportunity to children and servants and so develop early trend to save to avoid wasted expense, and thus educate people in solidarity and seriousness.”

*...F.W. Raiffeisen,
the Credit Unions (p. 127)*

Message from the Leadership

We are very honored to present the 2016-2017 Annual Report of the Association of Asian Confederation of Credit Unions. It is with great pride that we share this overview of the many accomplishments that we celebrate.

As clearly stated in our vision, our Board priorities remain the integration of credit unions in Asia. These priorities align effectively with our mission of ensuring credit unions are vehicles for socioeconomic development of people in Asia.

In 2016-17 we continued implementation of the Blueprint for Integration of Credit Unions in Asia 2020. Begun in 2014, this vision provided a framework for transformation of the credit union networks that are truly leading and innovating to create lasting impact on the improvement of members' wellbeing. We recognize that integration is a long journey but we have to take big step to realize our vision.

We provided technical assistance to the Philippine Federation of Credit Cooperatives (PFCCO), National Confederation of Cooperatives (NATCCO), The Credit Union League of Bangladesh (CCULB) and Nepal Federation of Savings and Credit Cooperative Unions (NEFSCUN) to prepare their own blueprint for integration. We supported our members at the national workshop on integration knowing the sensitivity of the strategic move to integrate.

We are extremely delighted on the response of our members on the training programs we offered. The Development Education Program has become an institution of developing quality leaders who profess heart and mind commitment to create difference in the lives of others. We have certified 683 Development Educators in Asia. We have to organize three DE classes in a year to accommodate the demand from our members. Thank you very much for the support and trust accorded to us.

The new business solution no. 22 - Managing Yourself for Others (MYFO) gained approval from our members. We trained trainers who can roll out the course. MYFO is a practical self-management development program for people in the Cooperative Movement to work for and with others for a better community. We thank the founding President Mr. Andrew So for introducing the course.

During the past year, we have collectively embarked on a journey to advance our vision by modernizing the way financial services are delivered in credit unions. The ACCU Payments Platform is taking shape in our pilot federations in the Philippines: PFCCO and NATCCO. As we report, our federations are signing up cooperatives into the Kaya APP, the platform brand in the Philippines. The Credit Union Central of Indonesia with its Kalimantan Chapter has made a decision to implement APP.

The introduction of Sister Societies is gaining momentum in Indonesia, Philippines, Nepal, and Thailand. We encourage the leaders to support the establishment of Sister Society to inspire, motivate women in creating difference on the lives of others.

To save costs, our decision to end our stay in the office we operated for the last 7 years at the U Tower was a tough for the management and Board. The memories we shared with you who attended training, study visits and workshops at our office are memories we will always treasure. Nevertheless, we can assure our members that the decision was for the benefit of the Asian Credit Union movement. Starting July 1, 2017, our management team operates in a temporary office until the space offered by the Federation of Savings and Credit Cooperatives of Thailand (FSCT) becomes available in June 2018. We are excited to hold our office with our member federation.

We thank our supporters and partners for enabling us continue our development work in China, Myanmar, Laos and Bhutan. These countries need our support to establish credit unions that serve the needs of their members, educate members about sensible money management to help improve their financial condition. This service-oriented philosophy is the most significant benefit of credit union membership. Credit unions are organizations of people, not of money.

We, along with our Directors and senior staff, are very proud of the achievements highlighted in this report. We invite you to spend time browsing through the website www.aaccu.coop to learn more about how our motto "Integration, Real Solidarity in Action" comes to life in the Asian Credit Union Movement.

Thank you all.

Network Strength 2017



● 40.2 Million Individual Members

are given opportunity to improve lives because of the affordable financial services of credit unions.



● 45,105 Financial Cooperatives

democratically owned by its members, and operated for the purpose of promoting thrift, providing credit at competitive rates and providing other financial services to its members

● US\$ 143 Billion Assets

owned and managed by members themselves for the purposed of helping themselves improve lives

● 11 Million

low income and disadvantaged gain access to affordable and sustainable financial services



● 350,000 Volunteers

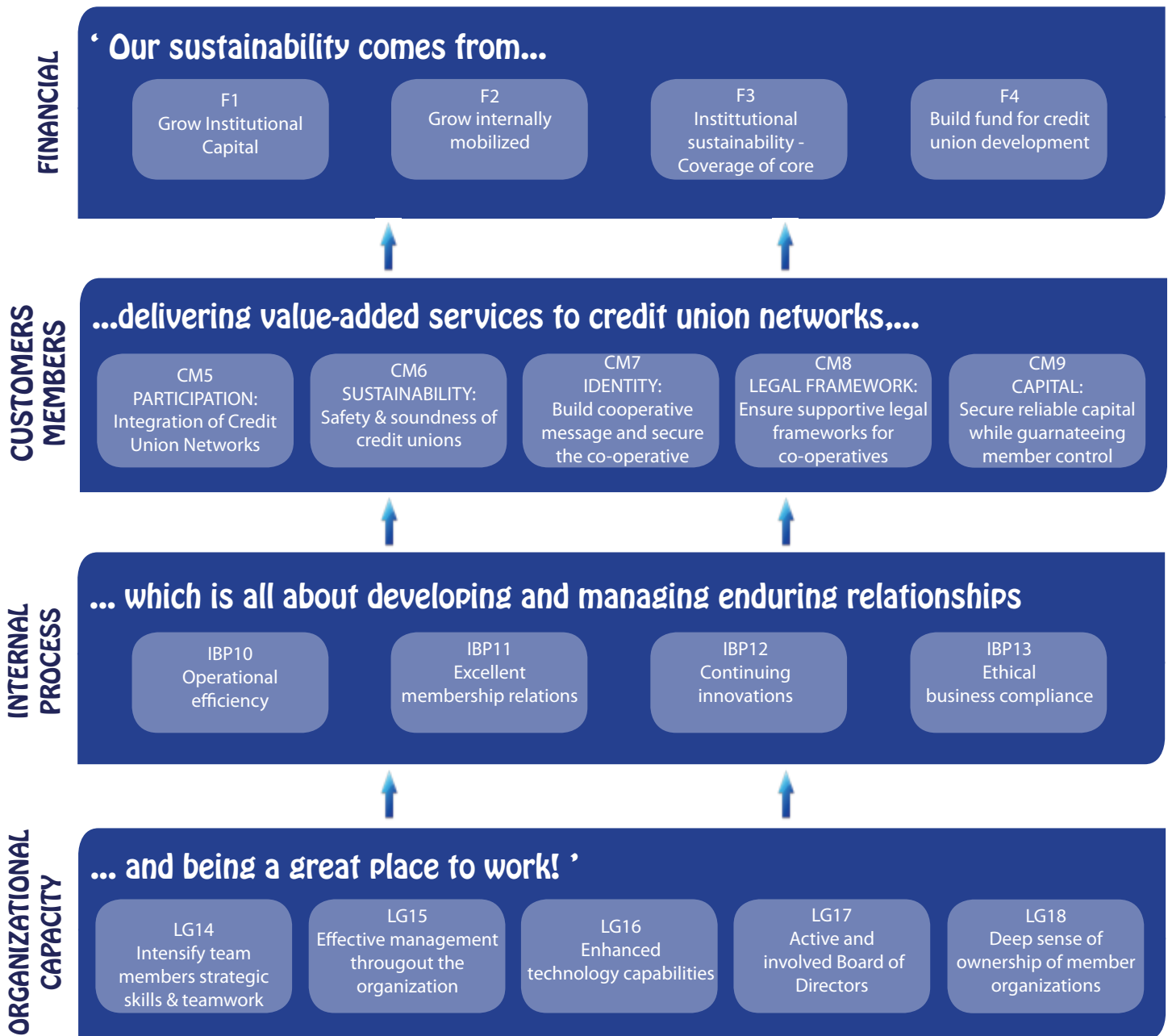
who are willing to make personal sacrifice in favor of their community

● 700,000 Employees

jobs created (at least)

Strategic Plan 2015 -2020

Integrated & Sustainable Credit Union Networks



Our Underlying Bond

ACCU is unique because of its human richness and diversity. ACCU resembles a family which varies widely in age, appearance, taste, talent and temperament. We have no difficulty in recognizing each other as relatives and putting value upon our kinship. We appreciate each other's special qualities and distinctiveness. We complement other's weaknesses by other's strengths. We are ready to lend a hand, share and care for one another. This is the nature of our underlying bond which we treasure so much in the past 45 years and which will continue to give ACCU life and bring our future success in helping to improve the quality of life of the people in Asia.

Strategic Plan 2014 to 2020

Scorecard - June 30, 2017

FINANCIAL

STRATEGIC OBJECTIVE:

Build strong financial base to support the mission – perpetuation of service to members (both trade & development)

STRATEGIES	2020 KPIs	PERFORMANCE MEASURES
Grow the institutional capital	5 million US\$	ACCU Institutional Capital as of June 30, 2017 is US\$ 2.78 million = 55.6 % achievement.
Grow internally mobilized development funds	300 Supporter Members	116 Supporter members from 11 countries as of June 30, 2017
Increase cost coverage on core trade function	120% Coverage	109 % coverage
Expand relationship with international or bilateral development organizations	Two development partners continue to support development activities on the integration of CU Networks.	Developpement international Desjardins (DID) is supporting ACCU in the integration of credit union networks. No existing project at reporting.

MEMBER - CUSTOMER

STRATEGIC OBJECTIVE:

Assist credit union networks to build foundations for credit union growth and development and tools for integration.

STRATEGIES	2020 KPIs	PERFORMANCE MEASURES
PARTICIPATION: Integration of credit union networks in Asia to elevate participation of credit unions in improving the lives of people	High level sharing of resources i.e shared technology in at least four countries.	ACCU partners with Temenos to build self-sustaining entity owned by ACCU and its members to provide technology and services to create a common payments platform. 7 Coops with 242,487 members are live in Kaya APP and 8 coops with 272,456 members signed MOU.
	Insurance services in at least four countries	Exploring possibilities with members - U Life and CARD MBA
	Online Annual Asian Credit Union Networks Performance Review	The online Credit Union Network Management Platform has been developed. Pilot testing in 3 countries.
	At least 4 countries deployed the 17 credit union business solutions and undergo certification process.	Philippines and Nepal started implementation
SUSTAINABILITY: Safety and soundness of credit unions. (ICA Blueprint: Co-operatives are better because their business model creates greater economic, social and environmental sustainability.)	At least 4 countries introduced Stabilization Fund.	Indonesia, Nepal and Philippines have taken steps to introduce Stabilization Fund.
	At least 2 countries have the delegated authority on the supervision of credit unions.	Bangladesh has delegated supervision on audit.
IDENTITY: Build the co-operative message and secure the co-operative identity. The objective is the adherence to credit union mission as its differentiation.	Min. 10 million poor and disadvantaged reached by credit unions.	CUMI and other microfinance programs of credit unions have reached 11 million individual members.
	Asian credit unions using the global co-operative marque to differentiate them from other forms of business.	ACCU has started using the marque. Proposed to members to use the coop marque.
	75 million members of 50,000 credit unions	As of December 31, 2016, the Asian CU has 40.2 million (54%) members from 45,105 (90%) credit unions in 22 countries.

	STRATEGIES		2020 KPIs		PERFORMANCE MEASURES	
	LEGAL FRAMEWORK: Ensure supportive legal frameworks for co-operative growth.		Institutionalize ACCRA (Asian Credit Union/Cooperative Regulators Alliance) as regular platform for regulators.		ACCRA is formed. Prudential standards developed and endorsed by the regulators. ACCU and its members is lobbying for delegated supervision by the federations.	
	CAPITAL: Quality assurance of credit unions and federations in four perspectives: finance, customer-member, internal business processes, and learning & growth.		100 credit unions received ACCESS branding		18 credit unions received ACCESS brand. At least 100 credit unions in Philippines, Nepal, Indonesia and Bangladesh are undergoing accreditation.	
			5 federations received ACCESS branding		3 Federations: Introduced in NATCCO, FSCT and CCULB. Diagnosis carried out.	
INTERNAL PROCESS	STRATEGIC OBJECTIVE:					
	Develop a business model and execution systems that work SMART (Simple, Member driven, Accurate, Rapid, and Time conscious)					
	STRATEGIES		2020 KPIs		PERFORMANCE MEASURES	
	Operational efficiency		Rapid & effective response to members needs and issues: shortened responses to e-mail, phones and letters		HR guidelines provided standards for external and internal communication. This is reviewed 2 times per year.	
			Efficient organization of office environment		5 S Audit, ACCU office is becoming model for members	
	Excellent membership relations		Above 85% Satisfaction rating on Services		85% Satisfaction rating. The management will use 'survey monkey' to get feedback from members.	
	Continuing innovation		At least one new service offering or credit union solution per year		CU Solution 22 - Managing Yourself for Others (Self Management Leadership)	
	Ethical business compliance		Regulatory and social responsibility compliance: 100% compliance		100% compliance on Taxation, Board registration, Foreign staff Visas and Work Permits.	
ORGANIZATIONAL CAPACITY	STRATEGIC OBJECTIVE:					
	Develop and maintain cadre of competent, trustworthy, motivated and committed workforce & leaders and support them with resources and information for effective job performance.					
	STRATEGIES		2020 KPIs		PERFORMANCE MEASURES	
	Intensify team members strategic skills		Above 85% performance management rating		Average 80 % rating of staff performance	
			Diversity of Staff competence: Presence of Industry, CRM, negotiation, project management, consulting, technology and training		Though limited number of staff, existing staff possess competence required; the Asian Leaders and Managers Institute (ALMI) is tapped to fill in the gaps.	
			Values: Team player and results oriented		ACCU Mirror has always been a reminder to the staff. It serves as ethical standards – dealing with members, colleagues and superiors.	
	Ensure effective management		Above 85% of goals are met		Above 85% achievements	
	Enhance technology capabilities		100% functioning of the technology used for office and program operations		Standards on maintenance strictly followed – 100% functioning	
	Ensure active and involved board		Policies and Strategic Plan updated		Evolving – regular review – semi annually	
	Deepen the sense of ownership of member organizations		Above 85% attendance and feedbacks in AGMs, consultations and workshops/trainings carried out		Average 85% satisfaction level, Forum evaluation shared with members for transparency	

Building Lives. Building People. Building Communities.



Diligence and economy come forth and
bring many other virtues into being.
F.W. Raiffeisen

MYANMAR - Savings for Change: As of June 2017, ACCU in collaboration with Central Cooperative Society, the apex organization of cooperatives in Myanmar, has organized 38 savings and credit cooperatives with total membership of 21,400. The project on Savings and Credit Promotion and Microfinance Innovation under the MicroLead Expansion Program of United Nations Capital Development Fund (UNCDF) funded by Livelihood and Food Security Trust Fund (LIFT), has generated total Shares and Savings in the amount of US\$ 787,188 and loans outstanding of US\$ 872,311.

The project considers education as a game changer. A total of 6,073 leaders gained knowledge and skills from 193 village and district training conducted during the reporting period alone. The national seminar on Financial Inclusion on November 10-11, 2016, attended by 74 high level officials of the Cooperative Department and Directors of credit unions recognized the need to strengthen credit unions to keep them abreast with the global credit union system. As requested, ACCU introduced the training manual on the framework for growth and sustainability of cooperatives in Myanmar on May 2-5, 2017. Attending 35 high level officers of the Coop Department plans to train cooperative officers.

The project officially ends on December 31, 2017. The Glory Federation of Savings and Credit Cooperatives was formed and subsequently registered to assume the role of the project office in the promotion and strengthening of credit unions. The 38 savings and credit cooperatives formed by the project are the initial members and with potential to extend membership to other townships.

Bhutan: With the financial contribution from the 10 Australian credit unions, ACCU works in partnership with the Department of Agricultural Marketing and Cooperatives (DAMC). DAMC organized 6 credit unions with total membership of 321, Savings and Shares of US\$ 78,953 and loans granted of US\$ 63,592. As envisioned by DAMC, financial cooperatives are expected to become the major source of credit facilities for farmers. DAMC hopes that credit unions would guarantee the provision of sustainable access to financial services for Bhutanese. ACCU and the Australian Mutuals Foundation have pledged its support to DAMC for 2018 credit union development program.



China: Sowing CU Seeds: ACCU partner – China Association of Microfinance (CAM) is working on the establishment of four credit unions that will be registered under the cooperative act. The partnership was formalized by an MOU setting forth the mission and vision of building a credit union system in China that is based on member-owned, member control, self-help and mutual help principles. The participation of CAM senior officers at the Asian Credit Union Forum demonstrated their desire to learn international best practices that can be replicated in spreading the credit union system in China.



Laos: The Project on the Savings and Credit Union Development in Laos or SACUDIL works with 6 Savings and Credit Unions and 19 Village Development Funds (pre-CUs) in the four northern provinces of Laos with 4,471 members. The total savings and shares mobilized by the SCUs amount to US\$ 1.2 million and loans outstanding of US\$ 1.1 million.



The 10 Australian supporter credit unions provide financial support for the strengthening and promotion of SCUs while the Rabobank Foundation supports the establishment of a secondary organization of SCUs. Rabobank Foundation's project ends in June 30, 2017 while the Australian Mutuals Foundation continues to provide financial support to consolidate the Savings and Credit Unions in Laos. SACUDIL maintains its lean operation as coordinating body for SCUs. Partnerships with organizations promoting credit unions will be focused to establish a networking body for SCUs.

The service-oriented philosophy is the most significant benefit of credit union membership. Credit unions are organizations of people, not of money.

BECAUSE MEMBERS' CONVENIENCE MATTERS.

ACCU Payments Platform - We dare to take leadership in times of digital transformation. We capitalize on the digital challenge to explore opportunities available for credit unions to stay relevant to their members and communities they serve.

The Challenge: In the face of massive changes caused by digitization, a major threat faces credit unions today due to their inability to scale; losing their member base to virtual, internet-based, financial-technology platform companies (fintechs) offering quick, easy and consumer-friendly services via mobile third-party payment applications, albeit at onerous rates.

ACCU recognizes the risk of credit unions losing its members because digitization is a convenient option for financial access and payments. Currently, it is offered by fintechs, banks and other competitors of credit unions in the market.

In the last two decades, we have been promoting a unified back office solution for credit union networks; however credit union opted to individually develop their own system or source out service providers.

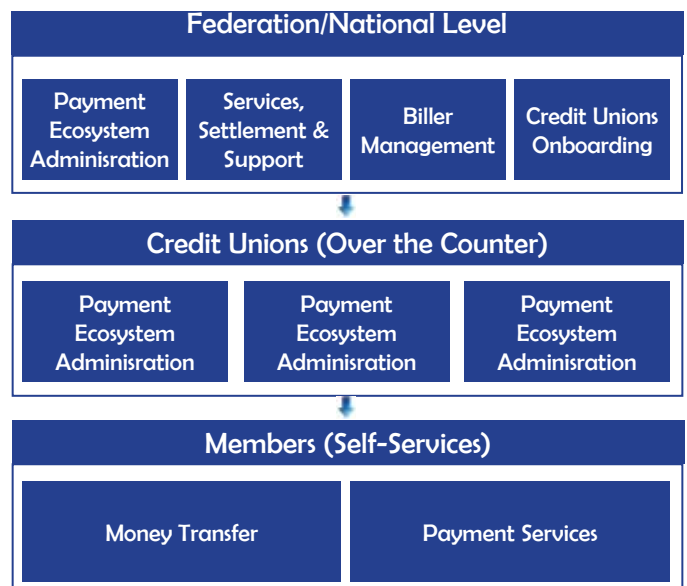
The Solution: In 2015, we started work on a common banking and payment platform – the APP (ACCU Payments Platform) – as part of our strategy to build a self-sustaining business that supports co-operative technology and payments throughout the region.

ACCU's APP offers access to modern, competitive payment services as well as integration with third-party networks, thereby expanding the range of services available to members and retaining revenue within the credit-union network, contributing to institutional sustainability and meeting member needs for modern mobile financial services.

The solution is to advance the concept that has long been advocated by credit unions: shared networking. Mobile and cloud technology can be leveraged to deliver payments platform that is shared across network of credit unions - making it affordable for credit unions to bring modern banking services to their members.

Once such a platform is available, members can subscribe to credit union-owned digital platform services at lower cost and access payments, savings, loans and other financial services from mobile devices. Using mobile payments with subscription-based Software as a Service (SaaS), credit unions can own the business of payments and digital services without having to own or manage the software or hardware behind them.

The shared platform business model:



Source: The Existential Threat to Credit Unions by Temenos

The Game-Changers: The Philippine Federation of Credit Cooperatives (PFCCO) and the National Confederation of Cooperatives (NATCCO) came forward to pilot the APP branded as Kaya - Filipino word for 'ability, capability'. Kaya Payment Platform empowers credit unions to own a digital business without having to manage the complexities of platform management, payments, and core banking technologies.

ACCU has entered into a partnership with global core banking and payments company, Temenos, and its partner Software Group. ACCU realizes that in order for its members to access international payment networks and gain approval from local financial regulators, there is need to partner with a credible international technology company.

ACCU chose Temenos as its partner because they meet the criteria and because they had been with ACCU in our journey since 1997.

Temenos and Software Group provided a scalable and sustainable payments platform that is owned by the credit unions in the Philippines offering significantly lower costs than its competitor payments platform.

Kaya is live and in operation in the Philippines since May 2017. The acceptance and enthusiasm of credit unions are building up. The Philippine cooperatives are now capitalizing the 'game-changing' potential of digital finance to provide convenience and cost saving option to the most disadvantaged members of the communities.

Upon launching in May 2017, ten cooperatives have signed an MOU as pilots for Kaya Payments Platform. By June 2017, seven Coops with 242,487 members are live in Kaya APP and eight coops with 272,456 members signed MOU for the implementation.

The Indonesian credit union movement has made a decision to implement APP with its Kalimantan Chapter as pilot. The Business Requirements Gathering workshop will be held in September 2017. Meanwhile, the two members of ACCU in Nepal – the National Cooperative Bank and National Federation of Savings and Credit Unions are next in line for implementation.



BEYOND DEMOCRACY

For 46 years, ACCU role has evolved from promotion of credit unions, leadership development, professionalization, quality assurance to integration of credit union networks. With democracy kept intact, we can have credit union networks that are united, prosperous and successful through integration.



On the Road towards new wave of Solidarity for Asian Credit Unions

With over 740 attendees from 23 countries, the Asian Credit Union Forum on September 7-11, 2016 hosted by the National Credit Union Federation of Korea, has once again proven as the premiere credit union gathering in Asia. The development agenda that revolves around the theme Shaping our Future - Connect, Collaborate, Differentiate provided guidance to leaders on the strategic directions to charter the credit union future.

CONNECT is to build relationship with 45 million individual members of credit unions in an attempt to heighten awareness on the need to reach the disadvantages, create a lifetime value for members, cultivate relationship with members enabling them to pursue their dreams, and break the cycle of poverty.

COLLABORATE is to work together with the members and create awareness on the importance of integration where credit unions giving mandate to their federation to manage the performance of the network. We came to recognize the need to disseminate an entirely new paradigm of collaboration that supersedes the divided traditional model and replace it with system of partnership to create a globally prosperous credit union networks.

DIFFERENTIATE is to ignite the flame of leaders' commitment to credit union's unique sense of purpose while growing their business in the modern and competitive world.

In the absence of enabling regulatory environment, credit unions must work together to protect each other, standardize, share resources, adhere to network discipline, and strategies for governance. The forum culminated with recommendations that call for actions for credit union networks to urgently take even small steps on integration.

Five member organizations: Credit Union Central of Indonesia (CUCO), Philippine Federation of Credit Cooperatives (PFCCO), National Confederation of Cooperatives (NATCCO), The Cooperative Credit Union League of Bangladesh (CCULB) and the Nepal Federation of Savings and Credit Cooperative Unions (NEPAL) were supported by ACCU to carry out a national forum to create awareness on the critical issues that can be resolved by integration.



Développement International Desjardins shared with ACCU members an assessment tool to measure the level of integration of a credit union network. The assessment was made at the CEOs workshop in September 2016 and followed up in March 2017.

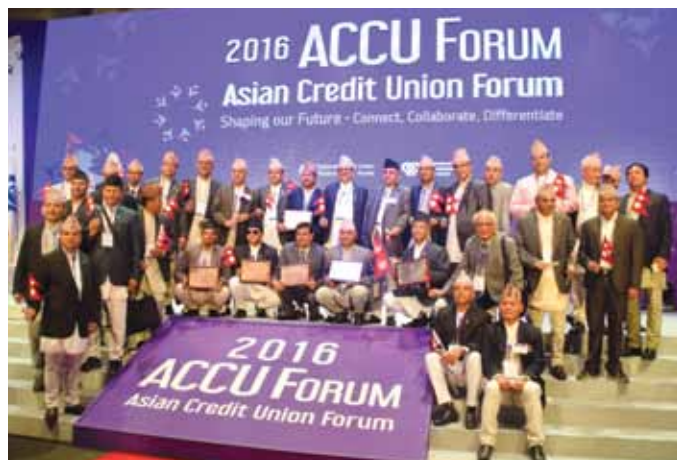
At the end of the workshop, the 12 member federations have an in-depth understanding and measure on the level of integration of their network. The result will be used to prepare an action plan to increase the level of integration. ACCU takes leadership to support member organizations willing to strategically pursue integration.

The pre-forum workshop topics on September 4-7, 2016 for Youth & Women and HRD are linked to the integration efforts. A total of 27 participants of the HRD Workshop recommended credit unions and federations to adopt Managing Yourself for Others in training curriculum to stimulate good governance of cooperatives by strengthening values and ethics based on cooperative principles.

Meanwhile, 17 Women and Youth Workshop participants recommended supporting the promotion of education and development programs geared toward youth and women including, but not limited to, social & financial program, leadership & entrepreneurial development program, IT course, and career path orientation.

NATCCO, PFCCO, CUCO, NEFSCUN, and CCULB in their national workshop on Integration





8 SACCOS from Nepal receive ACCESS accreditation at the forum in Korea.

EXCEPTIONAL SERVICE. FINANCIAL SOUNDNESS. PURPOSE DRIVEN.

ACCESS which stands for A1 Competitive Choice for Excellence in Service and Soundness is being promoted for three purposes: 1) Tool for planning 3) tool for monitoring and 3) tool for certification. Based on the Balanced Scorecard, the following four perspectives are adopted by ACCESS:

Financial perspective – aimed at the safety and soundness of the credit union, the financial measures are valuable in summarizing the readily measurable economic consequences of actions already taken. The financial performance measures (PEARLS) indicate whether a credit union's strategy, implementation, and execution are contributing to safety and soundness of credit union.

Customer perspective – the core outcome measures in this perspective are: customer satisfaction and quality products and services. The standards under customer perspective also include specific measures of the value proposition that the credit union will deliver to member-customers in target market segments. As a credit union, this criterion also measures the value of the product as it translates to the mission of credit union: enabling people to grow.

Internal business perspective – These processes enable the business unit to deliver the value propositions that will



ACCESS CERTIFICATION

	Score	Equivalent % *
Bronze	207 - 241	60 - 70%
Silver	242 - 275	71 - 80%
Gold	276 - 310	81 - 90%
Platinum	above 310	above 90%

* provided no percentage lower than 50% in any perspective

2 Coops from the Philippines receive ACCESS accreditation at the forum in Korea.



attract and retain members and will have the greatest impact on customer satisfaction and achieving the credit union's financial objectives. ACCESS has identified two key performance measures: operational efficiency and competitive position.

Learning and growth perspective –

The two key performance measures are: knowledgeable and involved board of directors and employee satisfaction. ACCESS will measure the capacity of the credit union in providing appropriate skills for directors and employees, aligning HRM policies and procedures to ensure that directors and employees acquire the required skills for the new competitive environment.

The first certification for ACCESS Bronze with validity of one year was awarded to three credit unions in the Philippines in 2010. Since then, ACCU has given 35 new and renewal accreditations of 6 Silvers and 29 bronzes.

Around 60 credit unions in the Philippines, Indonesia and Nepal are in the process of accreditation.

“The times may have changed and the signs may have changed, but your credit union must remain true to its roots.”

ACCREDITATION AWARDED

no.	Credit Union	Country	Validity Date	Accreditation
001	San Jose del Monte Savings & Credit Cooperative	Philippines	September 1, 2010 to August 31, 2011	Bronze
002	St. Martin of Tours Credit & Development Cooperative	do	do	Bronze
003	Manatal Multi-Purpose Cooperative	do	do	Bronze
004	San Jose del Monte Savings & Credit Cooperative	do	September 1, 2011 to August 31, 2012	Bronze
005	St. Martin of Tours Credit & Development Cooperative	do	do	Bronze
006	Manatal Multi-Purpose Cooperative	do	do	Bronze
007	Samudayik Saving & Credit Co-operative Society Ltd.	Nepal	September 1, 2012 to August 31, 2013	Bronze
008	Janasachetan Saving & Credit Co-operative Society Ltd.	do	do	Bronze
009	Bindhavasini Saving Co-operative Society Ltd.	do	do	Bronze
010	Budol Samudayik Saving & Credit Co-operative Society Ltd.	do	do	Bronze
011	Siddhi Ganesh Saving & Credit Co-operative Society Ltd.	do	do	Bronze
012	San Jose del Monte Savings & Credit Cooperative	Philippines	January 1 to December 31, 2014	Bronze
013	Samudayik Saving & Credit Co-operative Society Ltd.	Nepal	September 1, 2013 to August 31, 2014	Bronze
014	Janasachetan Saving & Credit Co-operative Society Ltd.	do	do	Bronze
015	Bindhavasini Saving Co-operative Society Ltd.	do	do	Bronze
016	Siddhi Ganesh Saving & Credit Co-operative Society Ltd.	do	do	Bronze
017	Tagum Cooperative	Philippines	September 1, 2014 to August 31, 2015	Bronze
018	Kisan Saving & Credit Co-operative Ltd.	Nepal	do	Bronze
019	VYCCU Savings and Credit Co-operative Ltd.	do	do	Bronze
020	Tagum Cooperative	Philippines	September 1, 2015 to August 31, 2016	Silver
021	San Jose Del Monte Savings & Credit Cooperative	do	do	Bronze
022	Tagum Cooperative	do	September 1, 2016 to August 31, 2017	Silver
023	San Jose Del Monte Savings & Credit Cooperative	do	do	Silver
024	Samudayik Saving & Credit Co-operative Society Ltd.	Nepal	do	Bronze
025	Janasachetan Saving & Credit Co-operative Society Ltd.	do	do	Silver
026	Bindhavasini Saving Co-operative Society Ltd.	do	do	Silver
027	Siddhi Ganesh Saving & Credit Co-operative Society Ltd.	do	do	Bronze
028	Kisan Saving & Credit Co-operative Ltd.	do	do	Bronze
029	VYCCU Savings and Credit Co-operative Ltd.	do	do	Bronze
030	Kisan Kalyan Savings & Credit Cooperative Society Ltd.	do	do	Bronze
031	Mahila Savings & Credit Cooperative Society Ltd.	do	do	Bronze
032	SCOPE Savings & Credit Cooperative Society Ltd.	do	do	Bronze
033	Shuvakamana Saving & Credit Co-operative Society Ltd.	do	do	Silver
034	Barahi Saving & Credit Co-operative Society Ltd.	do	do	Bronze
035	Budol Samudayik Saving & Credit Co-operative Society Ltd.	do	do	Bronze

PEOPLE

OUR MOST VALUABLE ASSET.

The most valuable asset at your credit union isn't something you can put your hands on. It isn't equipment or the physical plant, and it isn't data, technology, or intellectual property. The most valuable part of your credit union is the people—the human capital—and any plans to move your purpose forward.

Two Development Education Workshops were organized on December 5 to 10, 2016 and June 18 to 23, 2017. A total of 72 Development Educators graduated from the two classes. ACCU has certified 683 Development Educators since 1999. The ACDEs bond faster after they experience shared activities and their closeness happens naturally. The ACDEs continue their strong bonds even after graduation. ACDE addresses the key constituents of what credit unions are all about – leadership development, poverty alleviation, co-operative values, global development agenda, presentation skills, etc. as core subjects.

The Development Education Program is an intensive personal motivation which creates awareness on the development issues and challenges affecting the viability and growth of credit unions, enhances commitment to contribute to further the application of credit union principles and values and development of persuasive presentation skills. Understanding the development issues will keep the DEs more appreciative of the value of their job and the important role they are playing in building strong financial cooperatives for the community.

New Business Solution: Assigned as Business Solution no. 22, the training manual on Managing Yourself for Others was tested at the HRD Workshop in September 2017. The train the trainer was held in June 5-8, 2017 with 23 attendees from Philippines, Nepal and Indonesia. The training emphasized the importance of good governance in cooperative sector to serve members with heart while

keeping abreast of world's evolving change. The course helped realign personal goals to credit union commitment, boost self-management skill, and drive leadership potential of attendees to master change and stay focus on credit union mission to create positive impacts on people's lives and communities.

The 4-day ACCESS Auditors' Training in Bangkok, Thailand on January 8 -12, 2017 trained 36 auditors from Nepal, Philippines and Indonesia. ACCESS accredited credit unions demonstrated unprecedented growth in membership and assets. The institutionalization of operational disciplines guarantees the safety and soundness of credit unions. The board and management also developed a risk culture that transforms credit union as responsible cooperative financial institutions. ACCU has issued 35 ACCESS accreditations since 2010.

Sister Society: ACCU is continuously providing technical assistance to members to organize sister societies. Sister Societies aim to further the vision of the World Council's Global Women Leadership Network (GWLN), which is to advance credit union women in leadership and support outreach to women in World Council's development programs worldwide. Sister societies are the local chapter of the GWLN that are established around the world to further the network's global mission by making a local impact. ACCU has helped organized four sister societies in the Philippines, Thailand, and Nepal with 380 members.

20th Development Education Workshop

Organized in Bangkok, Thailand on December 5 to 10, 2016, ACCU certified 37 Development Educators from Australia, Nepal, Indonesia, Philippines and Myanmar.



21st Development Education Workshop

35 newly certified Development Educators from Australia, Indonesia, Kenya, Nepal, New Zealand, Philippines, Thailand, and United Kingdom joined the 648 DEs graduated since 1999. The workshop was organized on June 18-23, 2017 in Bangkok, Thailand.



ACCESS Auditors Training

On January 8 -12, 2017, ACCU organized a 4-day ACCESS Auditors' Training in Bangkok, Thailand. 36 delegates from CUCO, NEFSCUN, NCBL, PFCCO, CARD-MRI, and NATCCO (Indonesia, Nepal and Philippines) were in attendance. Mainstreaming quality standards for credit unions is key to safety and soundness.



ToT - Managing Yourself for Others

Organized on June 5-8, 2017, the course helped realign personal goals to credit union commitment, boost self-management skill, and drive leadership potential of attendees to master change and stay focus on credit union mission to create positive impacts on people's lives and communities.



"On the process of [DE] learning, you become a changed person. The course motivates me to look after credit unions, inspires me to be more involved, and stimulates me become an instrument for cooperative movement in the Philippines and the World."

- Atty. Edwin Concepcion, Jr., Philippines
20th Batch December 2016

"My only advice is that all participants, myself included, continue to keep the cooperative candle burning and sharing knowledge with one another because at the end of the day – knowledge is power."

- Miss 21st DE Maryann Miller
Member Service Leader of Westforce CU,
New Zealand, 21st Batch June 2017

"DE prepared me for public presentations and enabled me to deliver them with confidence in an informative and inspiring manner."

Pramod Kumar Ghimire
Head of Credit Dept, National
Cooperative Bank, Nepal
21st Batch June 2017

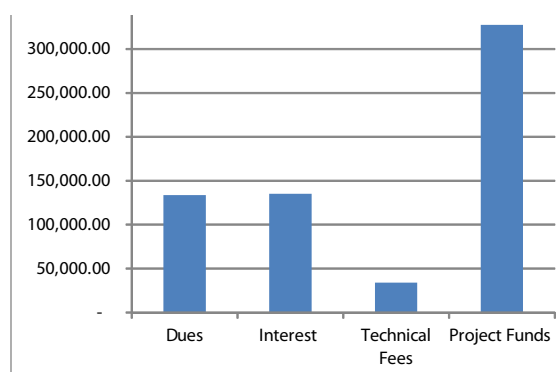
Financials 2016/2017

Thai Audit Ltd. audited the financial statements of the Association of Asian Confederation of Credit Unions for the fiscal year ended June 30, 2017. The external auditor expressed an unqualified opinion stating that the financial statements present fairly, in all material respects, the financial position of the Association of Asian Confederation of Credit Unions, as at 30 June 2017 and its financial performance for the year then ended in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities.

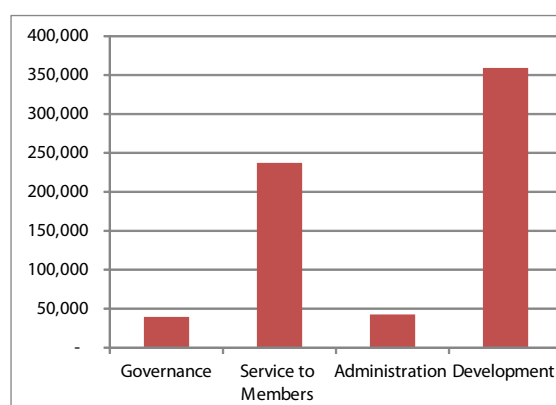
The total Project Fund received from development partners during the financial year was US\$421,344. Currently, ACCU has US\$ 2.78 million in Reserve Funds equivalent to 54% of the total assets. The Reserve Fund in the form of liquid funds are invested in term deposits with member organizations in Thailand. Increasing the Reserve Fund to generate revenue to covers the core and development costs is a long-term strategy.

Key Financial Indicators

SOURCES OF FUNDS



USES OF FUNDS



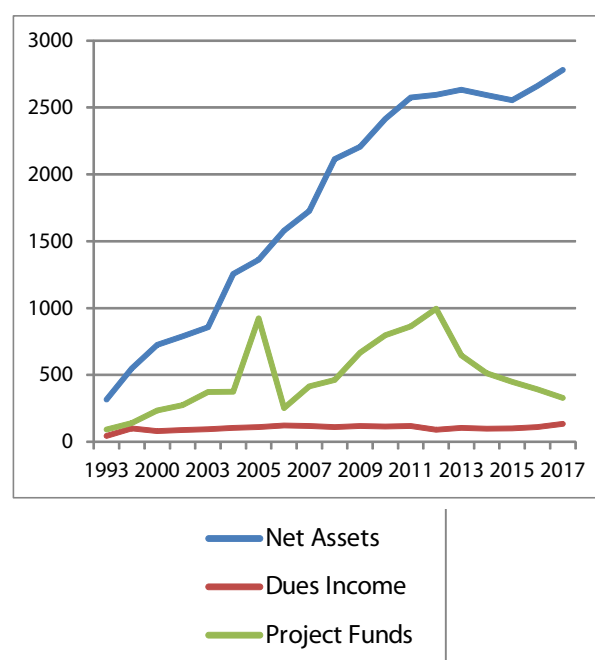
Summary of Financial Position

as of June 30, 2017

with comparative figures of June 30, 2016

<i>(figures in 000 US Dollars)</i>	June 30, 2017	June 30, 2016
ASSETS		
Current Assets		
Cash	4,943	4,676
Receivables	43	27
Total Current Assets	4,986	4,703
Property & Equipment (net)	115	119
Other Assets	23	9
Total Assets	5,124	4,831
LIABILITIES		
Project Fund	2,232	1,896
Other Liabilities	112	275
Total Liabilities	2,344	2,171
FUND BALANCES	2,780	2,660

Sustainability Graph 1993 to 2017



2016 to 2018 BOARD OF DIRECTORS

(Seated L-R):

Atty. Gloria Futralan

Secretary - Philippines

Dr. Moon Chul Sang

President - Korea,

Elenita V. San Roque

Ex-Officio - CEO

Standing (L-R):

Dr. Somnuk Boonyai

Treasurer, -Thailand

Rishi Raj Ghimire

1st Vice-President - Nepal

Tien-Ten, WU

2nd Vice-President- Taiwan ROC



The General Meeting was attended by 12 voting delegates from regular members and 5 non-voting delegates from affiliate members.

The Federation of Savings and Credit Cooperatives of Thailand (FSCT) has offered the 5th floor of its building which will be vacated in June 2018.

The Board of Directors regularly meets in person two times each year and electronic meetings in between as the need arises. A regular meeting of the Board of Directors was held on March 8, 2017 in conjunction with the CEOs workshop in Korea.

The Audit and Supervisory Committee members – President and Treasurer performed the audit task. The committee met twice – December 1, 2016 and March 8, 2017. The Treasurer conducts supervision of ACCU financial operations once a month.

A special Board meeting and electronic Board meeting on December 1, 2016 and May 16, 2017 respectively discussed the ACCU office. Due to 8 times rent increase of the U Tower office starting 2017, the board immediately finds an affordable location sufficient for ACCU to function as credit union resource center in Asia. The Board decided to move the office to a temporary place effective July 1, 2017.

The monthly management report provided to the Board of Directors, Delegates, and CEOs of member organizations is the means of communicating and soliciting feedback on the activities of ACCU. The Road Map 2014 to 2020 began implementation in July 2014. The management carries out its programs based on the Strategic Plan aimed at building an integrated and sustainable credit union networks in Asia.





Presidents & CEOs of Regular Members



CCULB - The Cooperative Credit Union League of Bangladesh

Jonas Dhaki, Chairman
Romel Hubert Cruze, Acting General Manager

MAFCOCS - Maharashtra State Federation Cooperative Credit Societies Ltd., India

Omprakash Dadappa Alias Kaka Koyote, President



CUCO - Credit Union Central of Indonesia

Drs. V. Joko Susilo, President
Basilius Puspo Cahyo, General Manager

NACUFOK - National Credit Union Federation of Korea

Chul-Sang, Moon, Chairman and President
Hwan-yong, Lee, Chief Executive Officer



NEFSCUN - Nepal Federation of Savings and Credit Cooperative Unions Ltd.

D. B. Basnet, Chairman
Shivajee Sapkota, Chief Executive Officer

NCBL - National Cooperative Bank Ltd.

Ramesh Prasad Pokharel, Chairman
K.B. Upreti, Managing Director

PFCCO - Philippine Federation of Credit Cooperatives

Atty. Gloria Futralan, Chairperson
Emma S. Dela Cerna., Chief Executive Officer

NATCCO - National Confederation of Cooperatives, Philippines

Efren Bravo, Chairperson
Sylvia O. Paraguya, Chief Executive Officer

FTCCS - Federation of Thrift & Credit Cooperative Societies Ltd., (SANASA Federation), Sri Lanka

Dr. P.A. Kiriwandeniya, President
Navindra Liyanaarachchi, General Manager

CULROC - Credit Union League of the Republic of China - Taiwan

Tien-Ten WU, President
Wang, Yung-Yu, Chief Executive Officer

CULT - Credit Union League of Thailand Ltd.

Suparp Chanpirom, President
Dabchai Jaisusuk, General Manager

FSCT - Federation of Savings and Credit Cooperatives of Thailand Ltd.

Lt. Gen.Dr. Weera Wongsan, President
Nontawat Smathi, Deputy General Manager

CBV - Cooperative Bank of Vietnam

Tran Quang Khanh, Chairman
Do Manh Hung, General Director

Management Team

“ MANAGEMENT COMMITMENT ”
Positive Attitude, Innovation, Service Mind, Responsible, Accountable, Self-Esteem, Communication, Integrity, Professionalism and Team Work



Thailand Based Team

Elenita V. San Roque	Chief Executive Officer
Ranjith Hettiarachchi	Chief Technical Officer
Nutchakarn Toscha	Administrative Officer
Kamon Kiattisirikumpon	Member Services Officer
Vivit Chareonsin	Secretary/Program
Seksan Seenil	Office Assistant
Ratana Boongchoo	Office Helper

SACUDIL Project (Savings & Credit Union Development in Laos) Team

Choua Va Xiong	Project Manager
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Myanmar Team

Ranjith Hettiarachchi	Project Manager
Dindo A. Meroy	Training and Development Officer
Ye Htun Maung Maung	Training and Field Assistant
Aye Min win	Training and Field Assistant
Thazin Wai	Training and Field Assistant

Country Coordinator - Projects

Bangladesh

Vincent Chisim - CUMI
Romel Hubert Cruze - ACCESS

Indonesia

Stephanus Toga - ACCESS

Nepal

Durga Prasad Dhakal - ACCESS

Philippines

Daisybelle M. Cabal - ACCESS in NATCCO
Ernan Palabyab - ACCESS in PFCCO

Asian Leaders & Management Institute (ALMI)

Development Educators who volunteer during 2016/2017

China

Teresa Tao

Hong Kong

Andrew So

India

Bhakter Solomon

Indonesia

Fr. Fredy Rantuk
Marselinus Sunardi

Malaysia

M. Annamalai

Nepal

Shivajee Sapkota

Philippines

Emma dela Cerna
Daisybelle M. Cabal
Ernan Palabyab
Juris Perez
Caroline Dave

Thailand

Pattareepan Pongwat
Kruewan Chonlanai

Members

13 Regular Members



The CCULB-Cooperative Credit Union League of Bangladesh Ltd.



MAFCOCS-Maharashtra State Federation of Cooperative Credit Societies Ltd., India



CUCO-Credit Union Central Indonesia



NACUFOK-National Credit Union Federation of Korea



NEFSCUN-Nepal Federation of Savings and Credit Cooperatives Union Ltd.



NCBL-National Cooperative Bank Limited, Nepal



NATCCO-National Confederation of Cooperatives, Philippines



PFCCO-Philippine Federation of Credit Cooperatives



SANASA-Federation of Thrift and Credit Cooperative Societies, Sri Lanka



CULROC-Credit Union League of the Republic of China, Taiwan



CULT-Credit Union League of Thailand Ltd.



FSCT-Federation of Savings and Credit Cooperatives of Thailand Ltd.

 CBV-Cooperative Bank of Vietnam

Membership glance

Regular Members	13
Affiliate Members	17
Supporter Members	116
TOTAL	146

17 Affiliate Members

1. AMF - Australian Mutuals Foundation
2. DoC - Department of Cooperatives
3. CCSF - Cambodian Community Savings Federation
4. IRU - International Raiffeisen Union, Germany
5. CULHK - Credit Union League of Hong Kong
6. DPG - Development Promotion Group, India
7. ACCUM - Association of Cooperative Credit Union of Malaysia
8. KKP - The Workers Co-operative Credit Society Ltd., Malaysia
9. MOCCU - Mongolian Confederation of Credit Unions
10. CCS - Central Cooperative Society of Myanmar
11. FICS - The Federation of Ismaili Cooperative Societies, Pakistan
12. FESALOS-Federation of Savings and Loan Societies Ltd., Papua New Guinea
13. CARD-MRI - Card Mutually Reinforcing Institutions, Philippines
14. IACUFEZ - Interregional Association of Credit Unions of the Far East and Zabaikalye, Russia
15. SNCF - Singapore National Cooperatives Federation Ltd.
16. U Life - Union Life Insurance Co. Ltd., Thailand
17. FCCHN -Federação Cooperativa Crédito Hanai Malu, Timor

Partners

116 Supporter Members 2016/2017

AUSTRALIA - 9

1. Encompass Credit Union Ltd.
2. First Choice Credit Union
3. Maritime Mining Power Credit Union
4. My Credit Union
5. Quay Credit Union Ltd.
6. Select Credit Union Ltd.
7. Shire Local Banking
8. Victoria Teachers Mutual Bank
9. Warwick Credit Union

BANGLADESH - 2

1. The Christian Co-operative Credit Union Ltd.
2. Baridhara Mohila Samobay Samity Ltd.

INDIA - 1

Buldana Urban Credit Cooperative Society Ltd.

INDONESIA - 10

1. BKCU Kalimantan
2. Betang Asi Credit Union
3. Sejahtera Credit Union

4. Keling Kumang Credit Union
5. Lantang Tipo Credit Union
6. Pancur Kasih Credit Union
7. Pancur Solidaritas Credit Union
8. Pintu Air Credit Union
9. Puskopdit Khatulistiwa Chapter
10. Sauan Sibarrung Credit Union

KOREA - 66

- | | |
|--------------------------------------|-------------------------------------|
| 1. An Dong Haeng Bok Credit Union | 35. Buksung Credit Union |
| 2. Buk Dong Credit Union | 36. Busanhang Credit Union |
| 3. Chang Won Mi Rae Credit Union | 37. Busansijungang Credit Union |
| 4. Cheong Ju Sang Dang Credit Union | 38. Busan-Sungeui Credit Union |
| 5. Cheong Ju Seong Dong Credit Union | 39. Byoung Jeom Credit Union |
| 6. Choung Un Credit Union | 40. Chung Ju Hyo Seong Credit Union |
| 7. Chun Cheon Credit Union | 41. Daegu Daeseo Credit Union |
| 8. Chung Ju Seo Won Credit Union | 42. Daeguhanil Credit Union |
| 9. Chung Ju Ya Hyeon Credit Union | 43. Daejeondongbu Credit Union |
| 10. Dal Gu Bul Credit Union | 44. Dang Jin Credit Union |
| 11. Ggul Bull Credit Union | 45. Eo Ryong Credit Union |
| 12. Gu Mi Credit Union | 46. Gang Jin Credit Union |
| 13. Gwang Ju Mun Hwa Credit Union | 47. Gwang Jang Credit Union |
| 14. Hwa Seong Credit Union | 48. Gwangju Wongwang Credit Union |
| 15. Incheon Credit Union | 49. Gyeong Nam Dong-bu Credit Union |
| 16. In Hhu Credit Union | 50. Gyeongnam Jungang Credit Union |
| 17. I Ri Credit Union | 51. Haeundae Credit Union |
| 18. Jangan Credit Union | 52. Jagalchi Credit Union |
| 19. Je Min Credit Union | 53. Jeonju Fatima Credit Union |
| 20. Jung Nang Credit Union | 54. Jeonju Jungang Credit Union |
| 21. Ju Sung Credit Union | 55. Jung Heung Credit Union |
| 22. Kim Cheon Credit Union | 56. Kwangan Credit Union |
| 23. Mil Yang Credit Union | 57. Mi-So Credit Union |
| 24. Mok Po Credit Union | 58. Namcheoncheon Credit Union |
| 25. Nae Su Credit Union | 59. Sangjin Credit Union |
| 26. O Song Credit Union | 60. Seodaegu Credit Union |
| 27. Pal Gong Credit Union | 61. Seo-Gu Credit Union |
| 28. Sam Ik Credit Union | 62. Wae-Gwan Credit Union |
| 29. Seo Won Ju Credit Union | 63. Wonju Balkeum Credit Union |
| 30. Seong Nam Jung Ang Credit Union | 64. Yeo Su Cham Jo Eum Credit Union |
| 31. Tong Yeong Bok Eum Credit Union | 65. Yeonsusongdo Credit Union |
| 32. Won Ju Credit Union | 66. Yesanjungbu Credit Union |
| 33. Yeong Dong Jung Ang Credit Union | |
| 34. Bia Credit Union | |

MONGOLIA - 1

Moncord Savings and Credit Cooperative

MYANMAR - 1

Union of Monetary Co-op Limited

NEPAL - 3

1. Bhindhavasini Savings & Credit Cooperative Society Ltd.
2. China Trade Multi-purpose Cooperative Ltd.
3. Janasachetan Savings and Credit Cooperative Ltd.

NEW ZEALAND - 1

Westforce Credit Union

PHILIPPINES - 21

1. ACDI Multipurpose Cooperative
2. Baguio General Hospital & Medical Center Employees MPC
3. Fairchild Cebu Community Credit Cooperative
4. Lamac Multi-Purpose Cooperative
5. Notre Dame of Jolo Multi-Purpose Cooperative

6. Nueva Segovia Consortium of Co-operatives
7. Paglaum Multi-Purpose Cooperative
8. Panabo Multi-Purpose Cooperative
9. San Jose Del Monte Savings and Credit Cooperative
10. St. Martin of Tours Credit & Development Cooperative
11. Sta. Ana Multipurpose Cooperative
12. Tagum Cooperative
13. Oro Integrated Cooperative
14. Perpetual Help Community Cooperative
15. Iwahori Multi-Purpose Cooperative
16. Excellent People's Multi-Purpose Cooperative
17. Sacred Heart Savings and Credit Cooperative
18. Koop King Multi-Purpose Cooperative
19. PFCCO Visayas League
20. DCCCO Multi Purpose Cooperative
21. Silliman University Multi Purpose Cooperative

SINGAPORE - 1

1. Telecoms Credit Cooperative Ltd.

International Affiliations

- International Co-operative Alliance (ICA)
- World Council of Credit Unions (WOCCU)
- International Raiffeisen Union (IRU)
- United Nations Economic and Social Council (UN-ECOSOC) - Special Consultative Status
- Proxfn (Canada)
- Child Finance International

Development Partners

- Australian Mutuals Foundation
- Canadian Co-operative Association
- Rabobank Foundation, the Netherlands
- Développement International Desjardins (DID)
- United Nations Capital Development Fund (UNCDF)

Strategic Partners

- Confederation of Latin American Credit Unions (COLAC)
- African Confederation of Co-operative Savings and Credit Associations (ACCOSCA)
- Cooperative League of Thailand (CLT)
- Cooperative Promotion Department-Thailand (CPD)
- Food and Agriculture Office-FAO
- International Credit Union Leadership Development & Education Foundation, United Kingdom
- International Cooperative Mutual Insurance Federation (ICMIF)
- International Labour Organization (ILO)
- International Network of Alternative Fin. Institutions (INAFI)
- Irish League of Credit Unions
- Micro Credit Summit Campaign
- Mongolian Cooperative Training Institute
- United Nations-Economic and Social Commission for Asia and the Pacific (UN-ESCAP)
- Vietnam Cooperative Alliance (VCA)

Technical Assistance to Members & Partners

BANG- LADESH	<p>The Bangladesh Credit Union Forum organized by The Credit Union League of Bangladesh on August 17 and 18, 2016 drew more than 700 leaders and professionals from across Bangladesh.</p>
Indonesia	<ul style="list-style-type: none"> Replicated from the 2017 Asian Credit Union Forum, the National Workshop and Seminar organized by the Credit Union Central of Indonesia on May 22, 2017 featured all the areas of integration of the credit union network. Sauan Sibarrung CU, Toraja, Sulawesi becomes the first ACCESS branded credit union after ACCU verification on May 20, 2017 The meeting on ACCU Payment platform on May 21, 2017 with CUCO Board and Kalimantan Chapter decided the immediate implementation of APP in Indonesia.
KOREA	<ul style="list-style-type: none"> Welcomed a total of 211 the CEOs and staff of the credit unions of Korea on their study visit to Thailand: October 13, 18 & 25, November 7 and 14., 2016. Assisted in the organization of CEOs and Regulators Workshop on March 6-10, 2017 in Korea. 22 CEOs and regulators participated.
Mongolia	<p>Participated as resource person to the 2nd Mongolian Savings and Credit Cooperatives Forum on October 28 to 29, 2016 in Ulan Bator. The forum was participated by 300 credit union leaders and executives plus representatives from the Finance and Regulatory Commission. MOCCU hopes that the forum served as a means to educate the regulators on the differentiation of credit unions.</p>
NEPAL	<ul style="list-style-type: none"> The summit organized by Nepal Federation of Savings and Credit Cooperative Unions Ltd. (NEFSCUN) for the Account Supervisory Committee (ASCC) on April 3 to 4, 2017 introduced the role and responsibilities of the committee in an integrated SACCOS network. Hosted by the Nepal Federation of Savings and Credit Cooperative Unions (NEFSCUN) and the National Cooperative Bank Limited (NCBL), the first exposure program on November 20 to 25, 2016 was attended by 11 credit union leaders and employees from the Bangladesh, Myanmar, Philippines, Sri Lanka and Thailand. NEFSCUN and NCBL showcased their program on reaching the poor and quality assurance through ACCESS branding. Facilitated the Strategic Planning and Board orientation of the newly elected Board of Directors of NEFSCUN on February 11 to 15.
PHILIPPINES	<ul style="list-style-type: none"> Facilitated the Strategic Planning session of the Philippine Federation of Credit Cooperatives on December 12-13, 2016, held in Manila, Philippines. Was invited by the National Confederation of Cooperatives to facilitate the Board retreat of Tagum Cooperative in the Philippines on December 14 to 16, 2016. Delivered a keynote speech at the graduation ceremony of the 10 staff members of San Jose Koop on December 18, 2016. Presented the Integration of Credit Union Network and the Self-Management Leadership at the forum organized by NATCCO on January 23-24, 2017 in the Philippines. On April 25 – 26, 2017, 8 delegates from National Confederation of Cooperatives (NATCCO) including its Chairperson, Fund Execom Members, and Management visited ACCU Headquarters, the Federation of Savings and Credit Cooperatives of Thailand (FSCT), and the Credit Union League of Thailand (CULT). Attended by more than 400 leaders, the 2017 PFCCO Educational Forum on May 11-12, 2017 disseminated the message deliberated at the 2016 ACCU Forum in Korea: Shaping our Future - Connect, Collaborate, Differentiate.
TAIWAN ROC	<ul style="list-style-type: none"> Facilitated the CULROC Exposure Program on November 7-11, 2016 participated by a total of 12 delegates from 7 ACCU member organizations in 5 countries (Thailand, Myanmar, Philippines, Nepal, and Thailand). A total of 33 credit union leaders and manager of CULROC's Taipei Credit Union Chapter took the opportunity to visited ACCU office on November 25, 2016.
Thailand	<p>On November 7, 2016, ACCU CEO Elenita V. San Roque, Lt. Gen. Dr. Weera Wongsan – President of FSCT, and Mr. Anan Chatrurachewin – General Manager of FSCT signed the official MOU for the ACCESS accreditation of FSCT.</p>
SRI LANKA	<p>Attended by 20 Managers and Chairmen of SANASA District Unions and senior staff of the federation, the April 9, 2017 orientation meeting on the integration of the SANASA network provided clear action steps.</p>

Embracing the ICA Blueprint to ACCU Strategic Plan

The starting point for the strategy for a global co-operative future is the powerful claim which co-operatives make to the outside world: that they have a way of doing business which is both better, and brings a more effective balance to the global economy than the dominance of one single model as now.



PARTICIPATION
Sharing of Resources & Standardization



SUSTAINABILITY:
Supervision and Stabilization Fund



IDENTITY: Adherence to credit union mission (governance & quality services, marketing management)



LEGAL FRAMEWORK: Enabling regulatory environment & self-regulation by federations



CAPITAL
Quality assurance through ACCESS branding

International Credit Union Operating Principles

International Operating Principles	ACCU International Operating Principles
Democratic Structure: <ul style="list-style-type: none"> • Open and Voluntary Membership • Democratic Control • Non-discrimination 	Cooperative Structure: <ul style="list-style-type: none"> • Member Owned • Member Controlled • Democratic Control
Service to Members: <ul style="list-style-type: none"> • Distribution to Members • Building Financial Stability • Service to Members 	Service to Members: <ul style="list-style-type: none"> • Financial Inclusion • Financial Sustainability • Maximizing Member Economic Benefit
Social Goals: <ul style="list-style-type: none"> • Ongoing Education • Cooperation among Cooperatives • Social Responsibility 	Social Responsibility: <ul style="list-style-type: none"> • Financial Literacy • Cooperation among Cooperatives for Integrated networks • Community Social Responsibility • Global Vision



ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS

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