



Management Report



Highlights of the monthly activities of the ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS



Audit Supervisory Committee Met

The members of the committee President Simon Pereira and Treasurer Mana Sudsangan met in Bangkok, on August 1, 2014, for the regular overseeing of the financial operations of ACCU. In attendance on the management side was CEO Ranjith Hettiarahchchi, Manager Member Services Leni San Roque, Administrative Officer Nutchakan Toscha and Secretary/Programs Sukhmeet Sohal. The Committee approved the audited financial statements of ACCU as of June 30, 2014. The report will be submitted to the Board and AGM in its upcoming meeting in September.

2014 Asian Credit Union Forum Updates

As of August 31, 2014, the forum registration reaches 574 attendees from 24 countries.

The forum, workshops, AGM and other meetings will be held in Sanur paradise Plaza Hotel & Suites, Bali - Indonesia on September 14-22, 2014. The event, hosted by Credit Union Central of Indonesia (CUCO), is back in Bali after 7 years.

For those who have not yet submitted their flight information, it is very urgent to send it right now so we can cater the arrangements accordingly.

Once on-site, ACCU staff can be found at the Secretariat room. Please proceed to Legian Room at the Lobby Level. Do not hesitate to contact accumail@aaccu.coop if you have any questions.

See you in Bali!

Capacity Building of new SCU's: Oudomxay and Luangnamtha

Two technical missions were carried out on August 14-16, 2014, in Oudomxay and on August 18- 20, 2014, in Luangnamtha, Lao PDR. Present at the Oudomxay training seminar were Director of Oudomxay Provincial Rural Development and Poverty Eradication, Mr. Name Viengvongsith along with 28 participants. While in Luangnamtha, Mr. Sengaloun Xaynamheng, Vice-Director of Luangnamtha Provincial Rural Development and Poverty Eradication, graces the opening ceremony along with 12 other participants who attended the seminar.

The mission reviewed the progress of the project and provided inputs on the issues affecting the viability and growth of the credit unions. For the first time, the technical team from SACUDIL conducted accounting training to the Village leaders.

The participants attending the training seminar in both provinces had the opportunity to learn about the vision and mission of ACCU and SACUDIL as well as the concepts related to credit union and its operations, such as the role of committee members, good governance, credit management, collection policy and delinquency control and accounting.

The managers will now focus on providing continuous assistance and support in term of account recording, business plan for news SCUs, drafting internal policies and prepare the financial report while the promotion campaign will be conducted at the Government District level.



SCU in Oudomxay and Luangnamtha Provinces



August 2014

Taichung, Taiwan • November 2-8, 2014



2014 CULROC Exposure Program

REGISTER NOW

Who should attend?

- At least five years experience in credit unions / cooperatives
- Ability to communicate in English
- Willing to work with credit union full time or as a volunteer for at least three years after the exposure

Please submit application to ACCU not later than September 30, 2014, to accumail@aaccu.coop.

Only 12 successful applications will be selected; one per member organization. The application will be on a first come first served basis. We only accept applications duly recommendation by ACCU member organization.



17th Asian Credit Union Development Education Workshop

only
35 seats
available

“ Now I have the conviction and the capability to transform, share and bring an impact to my community. I realized that what is important, is the attitude, the DE attitude! ” - Raymond, DE



EARLY BIRD REGISTRATION
by September 30, 2014

Don't wait!

Register now for the next Development Education Workshop in Bangkok, from **December 3 to 9, 2014**. For more information or subscription, contact accumail@aaccu.coop



Be the first Certified Director, Manager, Loan Officer and Audit/Supervisory Committee!

The First E-learning Course dedicated to Credit Union's professionals in Asia



FOUR COMPETENCY COURSES - ONLINE COURSES

Credit Union Director's Competency Course

Credit Union CEO's Competency Course

Credit Union Audit/Supervisory Committee's Competency Course

Credit Union Loan Officer's Competency Course



Asian Credit Union Institute, ACUI, is the E-learning platform developed by ACCU in order to provide knowledge, information, skills and social networking within the course to develop skillful credit unions' Director, CEO, Audit/Supervisory Committee and Loan Officer who is able to cope with current dynamic environment and market encountered nowadays.



acui.aaccu.coop
elarning@aaccu.coop

Board of Directors in Myanmar SCCs Acquire Leadership Skills



Cooperatives' growth and success as an organization hinges on the ability of its leaders to share the vision to the members and the community, and their skill to convert this vision into realistic goals and objectives.

To effectively discharge their duties, first they have to know the basics on Cooperative Law and By-laws, Organizational Policies on Membership, General Meeting, Board of Directors and Committees, and Business Planning.

ACCU-UNCDF Micro-Lead Expansion Project organized Leadership Training for Board of Directors of the Savings and Credit Cooperatives in the two project areas in Myanmar under the Savings and Credit Promotion and Micro-finance Innovation Project.

A total of 101 Board of Directors and Managers from 19 SCCs in Bago Region and Ayeyarwady Division participated in seminar-workshops held in Shwe War Tun Hotel, Bago last August 11 and 12 and in Cooperative Training School, Ayeyarwady last August 15 and 16.



Project Manager Ranjith Hettiarachchi facilitated the seminar workshop which started with a presentation on the gains and achievement of the participating SCCs in Key Areas of Membership, Shares, Savings and Loans.

SCCs were classified as to fast, middle and slow performers. The lack of active leadership on the part of the Board of Directors was acknowledged by the participants during the SWOT Analysis as one of the weaknesses of SCCs performing poorly in the last three months.

For the SCC to reach its full potential, the volunteer



leaders and the hired Manager need to step up in their membership recruitment, diligent marketing efforts and accurate and updated record-keeping.

The Board of Directors and Managers, in their Action Plan, agreed to, among others, intensify membership recruitment by conducting at least two village motivation meetings every week.

In their Business Plan, the target Membership for all SCCs at the end of year 2014 is 15,200 members; Shares Kyats 99,833,000; Savings Kyats 192,196,000; Loans Kyats 161,623,000.

These batch of participants brings to 503 persons the total number of cooperative leaders and thana officers trained under this Project.